Game Theory: Assignment

P. v. Mouche

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As You already know: there is an assignment which may be conducted alone or with 2 people. You can choose one of the following.

1. Provide in Your own words a self-contained presentation of the Braess' Paradox. In any case You should address Nash equilibria.

2. A short essay in which one describes oneself a problem and set up and solve a game theoretic model. May be the notes of Prof. Szidarovszky at the end of the webpage (pvmouche.deds.nl/gametheory.html) give an idea.

You probably have to consult some literature.

Please hand in before March 18 by a file in PDF-format to `pierre.vanmouche@wur.nl`. Typically Your work should have a size of $\pm$ 3 pages.